



Ocwen Financial Corporation Reschedules Conference Call -- 2nd Quarter 2009 Results

WEST PALM BEACH, Fla., July 17, 2009 -- Ocwen Financial Corporation (NYSE:OCN) will hold its conference call on Tuesday, August 4, 2009 at 11:00 a.m. (ET) to review the Company's operating results. These events will follow Ocwen's 2nd Quarter 2009 earnings release. The press release will also be available on the Ocwen Financial Corporation Shareholder Relations website at www.ocwen.com.

A live audio webcast and slide presentation for the call will be available over the internet at www.ocwen.com (through a link on the Shareholder Relations page). Those who want to listen to the call should go to the website at least fifteen minutes prior to the call to register, download and install any necessary audio software.

The conference call will be available for replay via telephone beginning at 12:01 p.m. (ET) on Tuesday, August 4, 2009 through Wednesday, August 12, 2009. To listen to a replay of the conference call by telephone dial 1-402-220-1468.

About Ocwen

Ocwen Financial Corporation is a leading asset manager and business process solutions provider specializing in loan servicing, special servicing, mortgage loan due diligence and receivables management services. Ocwen is headquartered in West Palm Beach, Florida with offices in Arizona, California, the District of Columbia, Florida, Georgia and New York and global operations in Canada, Germany, India and Uruguay. Utilizing our global infrastructure, state of the art technology, world-class training and six sigma processes, we provide solutions that make our clients' loans worth more. Additional information is available at www.ocwen.com.

CONTACT: Ocwen Financial Corporation
David J. Gunter, Executive Vice President and CFO
(561) 682-8367
David.Gunter@Ocwen.com